

September 30, 2009

## KING's Small-Cap Equity Portfolio Makes Informa Investment Solution's PSN Top Guns List

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**KING's Small-Cap Equity achieved a 2 Star ranking in the Small Cap Universe**

**This KING portfolio was one of the 10 best performers in at least one of 52 peer groups.**

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross-of-fee returns. Mutual fund and commingled fund products are not included in the universe. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five-year period ending September 30, 2009. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending September 30, 2009. At this point, the top ten performers for the latest three-year period become the 4 STAR TOP GUNS. Products are then selected which have a standard deviation for the five-year period equal or less than the median standard deviation for the peer group. The top ten performers for the latest three-year period become the 5 STAR TOP GUNS. The top ten information ratios for the latest five-year period ending September 30, 2009, then become the 6 STAR TOP GUNS.

1 STAR CATEGORY: The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross-of-fee returns. These top performers are strictly based on quarterly returns.

2 STAR CATEGORY: The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross-of-fee returns. These top performers are strictly based on returns for one-year period.

3 STAR CATEGORY: The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross-of-fee returns. These top performers are strictly based on returns for three-year period.

4 STAR CATEGORY: The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross-of-fee returns. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the recent five-year period. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods. The top ten returns for the latest three-year period then become the TOP GUNS.

5 STAR CATEGORY: The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross-of-fee returns. Products must have an

R-Squared of 0.80 or greater relative to the style benchmark for the recent five-year period. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods. After that we select only the products which standard deviation for the five-year period is equal or less than the median standard deviation for the peer group. The top ten returns for the latest three-year period then become the TOP GUNS.

6 STAR CATEGORY: The peer groups were created using the information collected through the PSN investment manager questionnaire and uses only gross-of-fee returns. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the recent five-year period. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods. After that we select only the products which standard deviation for the five-year period is equal or less than the median standard deviation for the peer group. The top ten information ratios for the latest five-year period then become the TOP GUNS. Product assets (MM\$): these are the latest assets reported by the managers in PSN as of 11/15/2009.

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For additional information about KING's portfolios, contact:

Michael J. Zarich  
King Investment Advisors, Inc.  
713.961.0462  
mzarich@kingadvisors.com